

**MQ TECHNOLOGY BERHAD**  
**(Company No. 635804-H)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2008**  
*(The figures have not been audited)*

|   | <b>UNAUDITED<br/>AS AT<br/>31-Dec-08<br/>RM</b> | <b>AUDITED<br/>AS AT<br/>31-Dec-07<br/>RM</b> |
|---|---|---|
| <b>NON-CURRENT ASSETS</b>                   |   |   |
| Property, plant and equipment               | 32,991,989                                      | 35,060,987                                    |
| Prepaid lease payments                      | 1,595,124                                       | 1,623,608                                     |
| Goodwill on consolidation                   | 960,221   | 960,221                                       |
|   | 35,547,334                                      | 37,644,816                                    |
| <b>CURRENT ASSETS</b>                       |   |   |
| Inventories                                 | 3,281,523                                       | 1,123,205                                     |
| Trade receivables                           | 9,362,848                                       | 11,607,794                                    |
| Other receivables, deposits and prepayments | 1,208,947                                       | 1,643,902                                     |
| Current tax assets                          | 484,872   | 807,412                                       |
| Cash and bank balances                      | 13,885,885                                      | 17,758,324                                    |
|   | 28,224,075                                      | 32,940,637                                    |
| <b>CURRENT LIABILITIES</b>                  |   |   |
| Trade payables                              | 2,267,303                                       | 3,510,420                                     |
| Other payables and accruals                 | 2,738,977                                       | 3,952,735                                     |
| Hire purchase payables                      | 2,383,541                                       | 2,687,921                                     |
| Bank overdrafts and other borrowings        | -   | 2,313,000                                     |
| Current portion of term loans               | 759,260   | 873,550                                       |
| Current tax liabilities                     | 219,220   | -   |
|   | 8,368,301                                       | 13,337,626                                    |
| <b>NET CURRENT ASSETS</b>                   | 19,855,774                                      | 19,603,011                                    |
|   | 55,403,108                                      | 57,247,827                                    |
| <b>FINANCED BY</b>                          |   |   |
| Share capital                               | 23,056,291                                      | 23,056,291                                    |
| Share premium                               | 8,527,123                                       | 8,553,773                                     |
| Exchange translation reserve                | 89,455  | 55,947  |
| Retained profits                            | 20,780,170                                      | 19,532,544                                    |
| <b>SHAREHOLDERS' EQUITY</b>                 | 52,453,039                                      | 51,198,555                                    |
| <b>NON-CURRENT LIABILITIES</b>              |   |   |
| Hire purchase payables                      | 795,502   | 3,178,048                                     |
| Term loans                                  | 1,202,567                                       | 2,136,224                                     |
| Deferred tax liabilities                    | 952,000   | 735,000                                       |
|   | 2,950,069                                       | 6,049,272                                     |
|   | 55,403,108                                      | 57,247,827                                    |
| <br>Net assets ("NA") per share (RM)        | <br>0.23  | <br>0.22                                      |